

New York State Qualified Emerging Technology Companies (NY QETC) Facilities, Operations and Training Incentive

If you operate a small business in New York, there is great news for you. New York is one of only four states in the country to offer a refundable series of incentives for companies investing in certain activities through the Qualified Emerging Technology Companies (QETC) Facilities, Operations and Training Incentive. Based largely on wages, the QETC acts as a “grant” from the State, created to stimulate the development and growth of New York’s businesses and to help keep jobs in the state.

Who is Eligible?

- Located in New York state
- 100 or fewer full time employees (at least 75% of which are employed in New York state)
- \$10 million or less in product sales and/or \$20 million or less in total gross revenues

What are the Benefits?

- Refundable: amounts exceeding New York State Tax for each year may be refunded
- 9% credit for qualified expenses including wages, supplies, patent costs, and others
- Incentive may be claimed for 4 consecutive years for all open tax years (2007-2010)
- Annual cap of \$250,000 and maximum total cap \$1 Million
- Available through 2011

How can alliantgroup help?

A team of Project Managers with experience in the QETC for your specific industry will:

- Conduct a technical study to identify the activities that qualify for this powerful incentive
- Prepare the necessary documentation to substantiate this incentive
- Assist you with the application process
- Minimize the time on your part and provide a quick turnaround
- Work in partnership with your CPA
- Work on a contingency fee basis - if there are no results, there is no cost to you

About alliantgroup

alliantgroup is an independent specialty tax services firm that works with clients to ensure that they receive the full benefit of all available federal and state government sponsored incentive programs, such as the Research and Development Tax Credit, export tax incentives, manufacturing tax incentives, energy tax incentives, enterprise zone incentives, state and local tax incentives, sales and use tax refund reviews, and a dedicated tax controversy services team.

alliantgroup’s national headquarters are located in Houston, Texas with offices in Orange County (CA), Los Angeles, San Francisco, San Diego, Chicago, New York, Boston, Miami, Washington D.C., Toledo, Seattle, Atlanta, and New Orleans.

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