

State and Local ALERT

Tax Alert

11.02.09

Small Businesses in Louisiana Finally Get Their Share: Louisiana Passes an Enhanced Economic Stimulus Program

Small and medium-sized businesses are the true driving force of our economy

If you operate a small business in Louisiana, there is great news for you. As of July 9, 2009, the Louisiana Economic Development Tax Program, which was created to stimulate the development and growth of Louisiana's businesses and to help keep jobs in the state, has undergone a major improvement. The program now provides substantial cash grants to Louisiana's small businesses.

Who is Eligible?

- Any business that has developed or improved its products or processes over the past six years. If you put forth effort to make your company "bigger, stronger, faster, better," you may be entitled to this refund.
- Businesses with fewer than 50 employees are entitled to the largest state incentive in the country!
- Businesses with fewer than 100 employees and more than 50 are entitled to the second largest state incentive in the country.

What are the Benefits?

- Cash refunds.
- If there are no results, there is no cost to you!
- Your company may reclaim credits beginning with tax year 2009.
- All incentives, once certified by the state, may be applied for on a current-year tax return.

How alliantgroup Can Help Your Company Obtain Your Cash Refunds

Our experienced professionals will:

- Conduct a study to identify the qualifying activities which give rise to this powerful state incentive
- Prepare the necessary documentation to substantiate this incentive
- Assist you with the application process
- Minimize the time on your part and provide a quick turnaround
- Work with your CPA

Small Business Case Study

ABC Manufacturing Company



Employees	Fewer than 100
Qualified Research Expenses	\$100,000
Total State Benefit	\$20,000 - \$40,000 (refundable)

For more
information
contact:

Andy Gerstenhaber
Director

713.350.3587 o
713.350.3631 f
andy.gerstenhaber@alliantgroup.com

About
alliantgroup

alliantgroup is an independent specialty tax services firm that works with clients to ensure that they receive the full benefits of all available federal and state government sponsored credit and incentive programs, such as the Research and Development Tax Credit, export tax incentives, manufacturing tax incentives, energy tax incentives, enterprise zone incentives, state and local tax incentives, sales and use tax refund reviews, captive insurance companies, and tax controversy services.

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www.alliantgroup.com
800.564.4540