

# State and Local Tax ALERT



State and Local Tax

alliantgroup®

## Massachusetts Job Creation Incentive Program

Biotech and medical device manufacturers have a short time left to take advantage of the Massachusetts Job Creation Incentive Program. Eligible companies which create additional qualifying jobs in 2008 may receive cash payments from the State of Massachusetts in 2009, 2010, and 2011. The last year to claim increased employment is 2008!

### Who Can Claim the Incentive?

The jobs incentive payment is for newly created biotech and medical device manufacturing jobs. Qualifying companies must, in one calendar year, increase their level of Massachusetts employment in biotechnology jobs over the previous calendar year.

The job incentive payment is available to:

- Corporations engaged primarily in the research, development, production, or provision of biotechnology
- Manufacturers engaged in the production of products for a medical device manufacturing business primarily engaged in manufacturing medical or surgical instruments, surgical appliances or supplies, or electro-medical, electrotherapeutic, or irradiation apparatus
- Marine science technology companies

### How alliantgroup Helps You Use This Incentive and Other Incentives

alliantgroup works with you to determine if the positions you have created qualify for the incentive program and then to ensure that you apply for the credit correctly. More importantly, while we are performing this service, we will also identify any other credits, incentives, grants, and financing opportunities at the federal, state, and local levels that may be available to your business.

Let alliantgroup assist you in securing cash grants for your growing business from state and local economic development programs. We can also assist with the following:

- Income tax credits
- Training grants
- Property tax reductions
- Sales and use tax rebates

alliantgroup can assist with strategies to reduce ongoing operating costs, and add cash up front for capital projects to increase NPV and return on investment. We will negotiate with state and local officials to maximize tax credits and funding for your project.

#### About alliantgroup

alliantgroup is an independent specialty tax services firm that works with clients to ensure that they receive the full benefits of all available federal and state government sponsored incentive programs, such as the Research and Development Tax Credit, export tax incentives, manufacturing tax incentives, energy tax incentives, enterprise zone incentives, state and local tax incentives, sales and use tax refund reviews, captive insurance companies, and tax controversy services.

alliantgroup's national headquarters are located in Houston, Texas with offices in Orange County (CA), Los Angeles, San Francisco, San Diego, Chicago, New York, Boston, Miami, Washington D.C., Toledo, Seattle, Atlanta, and New Orleans.

#### For more information contact:

Lorie Skolski  
Director

978.505.1229 o  
888.865.6131  
lorie.skolski@alliantgroup.com



5400 Westheimer Court, Suite 700 - Houston, TX 77056  
www.alliantgroup.com - 800 564 4540

© 2008 alliantgroup, L.P. All rights reserved.

R&D Tax Credits · Sales & Use Tax · Manufacturing Incentives  
Tax Controversy Services · Export Incentives · EZ Credits  
Energy Tax Incentives · State & Local Tax Services